



## COMMITTEE PROGRESS REPORT FORM

**Committee Name:**

Finance Committee

**Chair/Vice Chair:**

Judge Mark D. Pfeiffer, Vice Chair

**Date Submitted:**

November 11, 2020

**Dates on which meetings have been held:**

Denver Conference 2019; January 6, 2020; February 18, 2020; February 26, 2020; March 25, 2020; April 29, 2020; May 27, 2020; June 24, 2020; July 29, 2020; August 26, 2020; October 28, 2020.

**Summary of committee objectives:**

Prepare and implement the budget in a fiscally responsible fashion.

**Issues discussed, completed and pending as of the date of the report:**

The committee discussed the idea of different investments for the surplus funds on hand, but ultimately decided that the most fiscally responsible decision was to stick with certificates of deposit. The committee also prepared the 2020-21 proposed budget for the executive committee to review and the committee unanimously agreed to recommend the budget in that form.

**Summary of committee actions taken:**

Fiscal oversight of Council funds and preparation of next year's budget.



## COMMITTEE PROGRESS REPORT FORM

**Identify recommendations that are to be presented to the executive committee:**

The committee recommends that the draft budget prepared by the committee and forwarded to the executive committee in October/November 2020 be approved by the executive committee.

**This report is presented for:**

- Information Only
  - Action
-